### Condensed Consolidated and Combined Statements of Earnings

<table>
<thead>
<tr>
<th></th>
<th>July 31, 2016</th>
<th>April 30, 2016</th>
<th>July 31, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net revenue</strong></td>
<td>$12,210</td>
<td>$12,711</td>
<td>$13,057</td>
</tr>
<tr>
<td><strong>Costs and expenses:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost of sales</td>
<td>8,638</td>
<td>9,068</td>
<td>9,307</td>
</tr>
<tr>
<td>Research and development</td>
<td>555</td>
<td>624</td>
<td>602</td>
</tr>
<tr>
<td>Selling, general and administrative</td>
<td>1,938</td>
<td>2,021</td>
<td>2,040</td>
</tr>
<tr>
<td>Amortization of intangible assets</td>
<td>210</td>
<td>201</td>
<td>225</td>
</tr>
<tr>
<td>Restructuring charges</td>
<td>369</td>
<td>161</td>
<td>24</td>
</tr>
<tr>
<td>Acquisition and other related charges</td>
<td>37</td>
<td>53</td>
<td>46</td>
</tr>
<tr>
<td>Separation costs</td>
<td>135</td>
<td>91</td>
<td>255</td>
</tr>
<tr>
<td>Defined benefit plan settlement charges</td>
<td>-</td>
<td>-</td>
<td>178</td>
</tr>
<tr>
<td>Impairment of data center assets</td>
<td>-</td>
<td>-</td>
<td>136</td>
</tr>
<tr>
<td>Gain on H3C divestiture</td>
<td>(2,169)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total costs and expenses</strong></td>
<td>9,713</td>
<td>12,219</td>
<td>12,813</td>
</tr>
<tr>
<td><strong>Earnings from operations</strong></td>
<td>2,497</td>
<td>492</td>
<td>244</td>
</tr>
<tr>
<td>Interest and other, net</td>
<td>(18)</td>
<td>(129)</td>
<td>4</td>
</tr>
<tr>
<td>Loss from equity interests (a)</td>
<td>(72)</td>
<td>-</td>
<td>-</td>
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<tr>
<td><strong>Earnings before taxes</strong></td>
<td>2,407</td>
<td>363</td>
<td>248</td>
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<tr>
<td>Provision for taxes</td>
<td>(135)</td>
<td>(43)</td>
<td>(24)</td>
</tr>
<tr>
<td><strong>Net earnings</strong></td>
<td>$2,272</td>
<td>$320</td>
<td>$224</td>
</tr>
<tr>
<td><strong>Net earnings per share:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Basic</td>
<td>$1.35</td>
<td>$0.19</td>
<td>$0.13</td>
</tr>
<tr>
<td>Diluted</td>
<td>$1.32</td>
<td>$0.18</td>
<td>$0.13</td>
</tr>
<tr>
<td><strong>Cash dividends declared per share</strong></td>
<td>$0.06</td>
<td>$0.06</td>
<td>$-</td>
</tr>
<tr>
<td><strong>Weighted-average shares used to compute net earnings per share:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Basic</td>
<td>1,681</td>
<td>1,725</td>
<td>1,804</td>
</tr>
<tr>
<td>Diluted</td>
<td>1,715</td>
<td>1,751</td>
<td>1,834</td>
</tr>
</tbody>
</table>

(a) Represents the Company’s ownership interest in the net earnings of H3C, which it records as an equity method investment.

(b) On November 1, 2015, HP Inc. (formerly Hewlett-Packard Company) distributed a total of 1.8 billion shares of Hewlett Packard Enterprise common stock to HP Inc. stockholders as of the record date. For comparative purposes, the same number of shares used to compute basic and diluted net earnings per share (“EPS”) for the fiscal year ended October 31, 2015 is used for the calculation of basic and diluted net EPS for all periods in fiscal 2013.
Net revenue $37,645 $38,659

Costs and expenses:
- Cost of sales $26,818 $27,705
- Research and development $1,764 $1,686
- Selling, general and administrative $5,957 $5,987
- Amortization of intangible assets $629 $632
- Restructuring charges $841 $404
- Acquisition and other related charges $127 $69
- Separation costs $305 $458
- Defined benefit plan settlement charges $- $178
- Impairment of data center assets $- $136
- Gain on H3C divestiture $(2,169) $(1,046)
  Total costs and expenses $34,272 $37,255

Earnings from operations $3,373 $1,404

Interest and other, net $(212) $(42)

Loss from equity interests \(^{(a)}\) $(72) $(2)

Earnings before taxes $3,089 $1,360

Provision for taxes $(230) $(284)

Net earnings $2,859 $1,076

Net earnings per share: \(^{(b)}\)
- Basic $1.66 $0.60
- Diluted $1.64 $0.59

Cash dividends declared per share $0.22 $-

Weighted-average shares used to compute net earnings per share: \(^{(b)}\)
- Basic 1,722 1,804
- Diluted 1,748 1,834

\(^{(a)}\) Represents the Company’s ownership interest in the net earnings of H3C, which it records as an equity method investment.

\(^{(b)}\) On November 1, 2015, HP Inc. (formerly Hewlett-Packard Company) distributed a total of 1.8 billion shares of Hewlett Packard Enterprise common stock to HP Inc. stockholders as of the record date. For comparative purposes, the same number of shares used to compute basic and diluted net earnings per share (“EPS”) for the fiscal year ended October 31, 2015 is used for the calculation of basic and diluted net EPS for all periods in fiscal 2015.
HEWLETT PACKARD ENTERPRISE COMPANY AND SUBSIDIARIES
ADJUSTMENTS TO GAAP NET EARNINGS, EARNINGS FROM OPERATIONS, OPERATING MARGIN AND DILUTED NET EARNINGS PER SHARE
(Unaudited)
(In millions, except percentages and per share amounts)

<table>
<thead>
<tr>
<th></th>
<th>Three months ended July 31, 2016</th>
<th>Diluted net earnings per share</th>
<th>Three months ended April 30, 2016</th>
<th>Diluted net earnings per share</th>
<th>Three months ended July 31, 2015</th>
<th>Diluted net earnings per share</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAAP net earnings</td>
<td>$ 2,272</td>
<td>$ 1.32</td>
<td>$ 320</td>
<td>$ 0.18</td>
<td>$ 224</td>
<td>$ 0.13</td>
</tr>
<tr>
<td>Non-GAAP adjustments:</td>
<td></td>
<td></td>
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<tr>
<td>Amortization of intangible</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>assets</td>
<td>210</td>
<td>0.12</td>
<td>201</td>
<td>0.11</td>
<td>225</td>
<td>0.12</td>
</tr>
<tr>
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<td>369</td>
<td>0.22</td>
<td>161</td>
<td>0.09</td>
<td>24</td>
<td>0.01</td>
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<tr>
<td>Acquisition and other related</td>
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<td></td>
<td></td>
<td></td>
<td></td>
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<td>charges</td>
<td>37</td>
<td>0.02</td>
<td>53</td>
<td>0.03</td>
<td>46</td>
<td>0.03</td>
</tr>
<tr>
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<td>135</td>
<td>0.08</td>
<td>91</td>
<td>0.05</td>
<td>255</td>
<td>0.14</td>
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<tr>
<td>Defined benefit plan</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td>settlement charges</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Impairment of data center</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>assets</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>136</td>
<td>0.07</td>
</tr>
<tr>
<td>Gain on H3C divestiture</td>
<td>(2,169)</td>
<td>(1.26)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Loss from equity interests</td>
<td>58</td>
<td>0.03</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(a)</td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Tax indemnification</td>
<td></td>
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<tr>
<td>adjustments</td>
<td>(60)</td>
<td>(0.03)</td>
<td>69</td>
<td>0.04</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments for taxes</td>
<td>(12)</td>
<td>(0.01)</td>
<td>(164)</td>
<td>(0.08)</td>
<td>(217)</td>
<td>(0.13)</td>
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<td>Non-GAAP net earnings</td>
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<td>$ 0.49</td>
<td>$ 731</td>
<td>$ 0.42</td>
<td>$ 871</td>
<td>$ 0.47</td>
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<tr>
<td>GAAP earnings from operations</td>
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<td>$ 492</td>
<td>$ 998</td>
<td>$ 1,108</td>
<td>$ 244</td>
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</tr>
<tr>
<td>Non-GAAP adjustments:</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
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<td>0.12</td>
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<td>24</td>
<td>0.01</td>
</tr>
<tr>
<td>Acquisition and other related</td>
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<td>charges</td>
<td>37</td>
<td>0.02</td>
<td>53</td>
<td>0.03</td>
<td>46</td>
<td>0.03</td>
</tr>
<tr>
<td>Separation costs</td>
<td>135</td>
<td>0.08</td>
<td>91</td>
<td>0.05</td>
<td>255</td>
<td>0.14</td>
</tr>
<tr>
<td>Defined benefit plan</td>
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<td></td>
<td></td>
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</tr>
<tr>
<td>settlement charges</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Impairment of data center</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>assets</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>136</td>
<td>0.07</td>
</tr>
<tr>
<td>Gain on H3C divestiture</td>
<td>(2,169)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Non-GAAP earnings from</td>
<td>$ 1,079</td>
<td>$ 998</td>
<td>$ 1,108</td>
<td>$ 244</td>
<td>$ 244</td>
<td></td>
</tr>
<tr>
<td>operations</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GAAP operating margin</td>
<td>20%</td>
<td>4%</td>
<td>2%</td>
<td>6%</td>
<td>8%</td>
<td>8%</td>
</tr>
<tr>
<td>Non-GAAP adjustments</td>
<td>(11%)</td>
<td>4%</td>
<td>4%</td>
<td>6%</td>
<td>8%</td>
<td>8%</td>
</tr>
<tr>
<td>Non-GAAP operating margin</td>
<td>9%</td>
<td>8%</td>
<td>8%</td>
<td>8%</td>
<td>8%</td>
<td>8%</td>
</tr>
</tbody>
</table>

(a) Primarily includes the amortization of the estimated basis difference and purchase accounting adjustments related to the H3C divestiture
## Adjustments to GAAP Net Earnings, Earnings from Operations, Operating Margin and Diluted Net Earnings Per Share

(Unaudited)

(In millions, except percentages and per share amounts)

<table>
<thead>
<tr>
<th></th>
<th>Nine months ended July 31, 2016</th>
<th>Diluted net earnings per share</th>
<th>Nine months ended July 31, 2015</th>
<th>Diluted net earnings per share</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAAP net earnings</td>
<td>$2,859</td>
<td>$1.64</td>
<td>$1,076</td>
<td>$0.59</td>
</tr>
<tr>
<td>Non-GAAP adjustments:</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Amortization of intangible assets</td>
<td>629</td>
<td>0.36</td>
<td>632</td>
<td>0.34</td>
</tr>
<tr>
<td>Restructuring charges</td>
<td>841</td>
<td>0.48</td>
<td>404</td>
<td>0.22</td>
</tr>
<tr>
<td>Acquisition and other related charges</td>
<td>127</td>
<td>0.07</td>
<td>69</td>
<td>0.04</td>
</tr>
<tr>
<td>Separation costs</td>
<td>305</td>
<td>0.17</td>
<td>458</td>
<td>0.25</td>
</tr>
<tr>
<td>Defined benefit plan settlement charges</td>
<td>-</td>
<td>-</td>
<td>178</td>
<td>0.10</td>
</tr>
<tr>
<td>Impairment of data center assets</td>
<td>-</td>
<td>-</td>
<td>136</td>
<td>0.07</td>
</tr>
<tr>
<td>Gain on H3C divestiture</td>
<td>(2,169)</td>
<td>(1.24)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Loss from equity interests (a)</td>
<td>58</td>
<td>0.03</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Tax indemnification adjustments</td>
<td>(5)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments for taxes</td>
<td>(342)</td>
<td>(0.19)</td>
<td>(418)</td>
<td>(0.23)</td>
</tr>
<tr>
<td>Non-GAAP net earnings</td>
<td>$2,302</td>
<td>$1.32</td>
<td>$2,535</td>
<td>$1.38</td>
</tr>
<tr>
<td>GAAP earnings from operations</td>
<td>$3,373</td>
<td>$1.32</td>
<td>$1,404</td>
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<td>Non-GAAP adjustments:</td>
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<tr>
<td>Amortization of intangible assets</td>
<td>629</td>
<td>632</td>
<td></td>
<td></td>
</tr>
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<td>Restructuring charges</td>
<td>841</td>
<td>404</td>
<td></td>
<td></td>
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<td>127</td>
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<td></td>
<td></td>
</tr>
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<td></td>
<td></td>
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<td>Defined benefit plan settlement charges</td>
<td>-</td>
<td>178</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Impairment of data center assets</td>
<td>-</td>
<td>136</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gain on H3C divestiture</td>
<td>(2,169)</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Non-GAAP earnings from operations</td>
<td>$3,106</td>
<td></td>
<td>$3,281</td>
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<tr>
<td>GAAP operating margin</td>
<td>9%</td>
<td>4%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-GAAP adjustments</td>
<td>(15%)</td>
<td>4%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-GAAP operating margin</td>
<td>8%</td>
<td>8%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(a) Primarily includes the amortization of the estimated basis difference and purchase accounting adjustments related to the H3C divestiture
During the first quarter of fiscal 2016, the Company early adopted the guidance on the balance sheet classification of deferred taxes and elected to apply it retrospectively to all periods presented. As such, prior period amounts have been reclassified to conform to the current presentation. During the third quarter of fiscal 2016, the Company signed a definitive agreement with The Blackstone Group to sell at least 84% of its equity stake in Mphasis Limited and as such, the transaction met all of the held for sale criteria.
During the third quarter of fiscal 2016, the Company signed a definitive agreement with The Blackstone Group to sell at least 84% of its equity stake in Mphasis Limited and as such, the transaction met all of the held for sale criteria. The impact of assets and liabilities reclassified as held for sale during the period was not considered in the changes in operating assets and liabilities, net of acquisitions, reconciliation within cash flows from operating activities.

### Condensed Consolidated and Combined Statements of Cash Flows

#### (Unaudited)

<table>
<thead>
<tr>
<th></th>
<th>Three months ended</th>
<th>Nine months ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>July 31, 2016</td>
<td>July 31, 2016</td>
</tr>
<tr>
<td><strong>Cash flows from operating activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net earnings</td>
<td>$2,272</td>
<td>$2,859</td>
</tr>
<tr>
<td>Adjustments to reconcile net earnings to net cash provided by operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
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<td>2,903</td>
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<tr>
<td>Stock-based compensation expense</td>
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<td>432</td>
</tr>
<tr>
<td>Provision for doubtful accounts and inventory</td>
<td>57</td>
<td>166</td>
</tr>
<tr>
<td>Restructuring charges</td>
<td>369</td>
<td>841</td>
</tr>
<tr>
<td>Deferred taxes on earnings</td>
<td>(981)</td>
<td>(1,082)</td>
</tr>
<tr>
<td>Excess tax benefit from stock-based compensation</td>
<td>(5)</td>
<td>(9)</td>
</tr>
<tr>
<td>Gain from H3C divestiture</td>
<td>(2,169)</td>
<td>(2,169)</td>
</tr>
<tr>
<td>Loss from equity interests</td>
<td>72</td>
<td>72</td>
</tr>
<tr>
<td>Other, net</td>
<td>35</td>
<td>114</td>
</tr>
<tr>
<td><strong>Changes in operating assets and liabilities, net of acquisitions:</strong></td>
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</tr>
<tr>
<td>Accounts receivable</td>
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<td>988</td>
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<tr>
<td>Financing receivables</td>
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<td>(252)</td>
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<tr>
<td>Inventory</td>
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<td>3</td>
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<tr>
<td>Accounts payable</td>
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<tr>
<td>Taxes on earnings</td>
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<td>781</td>
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<tr>
<td>Restructuring</td>
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<td>(746)</td>
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<tr>
<td><strong>Net cash provided by operating activities</strong></td>
<td>1,714</td>
<td>2,746</td>
</tr>
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<td><strong>Cash flows from investing activities:</strong></td>
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<tr>
<td>Investment in property, plant and equipment</td>
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<td>(2,412)</td>
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<td>Proceeds from sale of property, plant and equipment</td>
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<td>317</td>
</tr>
<tr>
<td>Purchases of available-for-sale securities and other investments</td>
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<td>(540)</td>
</tr>
<tr>
<td>Maturities and sales of available-for-sale securities and other investments</td>
<td>229</td>
<td>499</td>
</tr>
<tr>
<td>Payments made in connection with business acquisitions, net of cash acquired</td>
<td>(9)</td>
<td>(22)</td>
</tr>
<tr>
<td>Proceeds from business divestitures, net</td>
<td>2,473</td>
<td>2,788</td>
</tr>
<tr>
<td><strong>Net cash provided by investing activities</strong></td>
<td>1,751</td>
<td>630</td>
</tr>
<tr>
<td><strong>Cash flows from financing activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Short-term borrowings with original maturities less than 90 days, net</td>
<td>(15)</td>
<td>(51)</td>
</tr>
<tr>
<td>Issuance of debt</td>
<td>212</td>
<td>782</td>
</tr>
<tr>
<td>Payment of debt</td>
<td>(214)</td>
<td>(568)</td>
</tr>
<tr>
<td>Settlement of cash flow hedge</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Issuance of common stock under employee stock plans</td>
<td>61</td>
<td>79</td>
</tr>
<tr>
<td>Repurchase of common stock</td>
<td>(1,450)</td>
<td>(2,662)</td>
</tr>
<tr>
<td>Net transfer from former Parent</td>
<td>491</td>
<td>-</td>
</tr>
<tr>
<td>Excess tax benefit from stock-based compensation</td>
<td>5</td>
<td>9</td>
</tr>
<tr>
<td>Cash dividends paid</td>
<td>(91)</td>
<td>(281)</td>
</tr>
<tr>
<td><strong>Net cash used in financing activities</strong></td>
<td>(1,492)</td>
<td>(2,198)</td>
</tr>
<tr>
<td><strong>Increase in cash and cash equivalents</strong></td>
<td>1,973</td>
<td>1,178</td>
</tr>
<tr>
<td>Cash held for sale</td>
<td>(240)</td>
<td>(277)</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of period</td>
<td>9,010</td>
<td>9,842</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of period</strong></td>
<td><strong>$10,743</strong></td>
<td><strong>$10,743</strong></td>
</tr>
</tbody>
</table>

(a) During the third quarter of fiscal 2016, the Company signed a definitive agreement with The Blackstone Group to sell at least 84% of its equity stake in Mphasis Limited and as such, the transaction met all of the held for sale criteria. The impact of assets and liabilities reclassified as held for sale during the period was not considered in the changes in operating assets and liabilities, net of acquisitions, reconciliation within cash flows from operating activities.
### Hewlett Packard Enterprise Company and Subsidiaries

#### Segment Information

(Unaudited)

<table>
<thead>
<tr>
<th></th>
<th>July 31, 2016</th>
<th>July 31, 2016</th>
<th>July 31, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net revenue:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Enterprise Group</td>
<td>$6,476</td>
<td>$7,010</td>
<td>$7,007</td>
</tr>
<tr>
<td>Enterprise Services</td>
<td>4,725</td>
<td>4,723</td>
<td>4,976</td>
</tr>
<tr>
<td>Software</td>
<td>738</td>
<td>774</td>
<td>901</td>
</tr>
<tr>
<td>Financial Services</td>
<td>812</td>
<td>788</td>
<td>807</td>
</tr>
<tr>
<td>Corporate Investments</td>
<td>-</td>
<td>2</td>
<td>1</td>
</tr>
<tr>
<td><strong>Total segment net revenue</strong></td>
<td>12,751</td>
<td>13,297</td>
<td>13,692</td>
</tr>
<tr>
<td>Elimination of intersegment net revenue and other</td>
<td>(541)</td>
<td>(586)</td>
<td>(653)</td>
</tr>
<tr>
<td><strong>Total Hewlett Packard Enterprise consolidated and combined net revenue</strong></td>
<td>$12,210</td>
<td>$12,711</td>
<td>$13,057</td>
</tr>
</tbody>
</table>

|                       |               |               |               |
| **Earnings before taxes:** |           |               |               |
| Enterprise Group      | $815         | $817          | $881          |
| Enterprise Services   | 393          | 317          | 285          |
| Software              | 131          | 192          | 185          |
| Financial Services    | 80           | 73           | 87           |
| Corporate Investments | (83)         | (87)         | (109)        |
| **Total segment earnings from operations** | 1,336         | 1,312        | 1,329        |
| Corporate and unallocated costs and eliminations | (128)         | (176)        | (104)        |
| Stock-based compensation expense | (129)     | (138)        | (117)        |
| Amortization of intangible assets | (210)   | (201)        | (225)        |
| Restructuring charges | (369)       | (161)        | (24)         |
| Acquisition and other related charges | (37)       | (33)        | (46)         |
| Separation costs      | (135)        | (91)         | (255)        |
| Impairment of data center assets | -       | -         | (136)        |
| Gain on H3C Divestiture | 2,169     | 2,143        | 2,143        |
| Interest and other, net | (18)      | (129)       | 4             |
| **Loss from equity interests** | (72)         | -           | -             |
| **Total Hewlett Packard Enterprise consolidated and combined earnings before taxes** | $2,407       | $363         | $248         |

(a) Effective at the beginning of the first quarter of fiscal 2016, HPE implemented organizational changes to align its segment financial reporting more closely with its current business structure. These organizational changes resulted in: (i) within the Enterprise Group segment, the consolidation of the Industry Standard Servers and Business Critical Systems business units into the newly formed Servers business unit; and (ii) the transfer of certain Cloud-related marketing headcount activities from the Corporate Investment segment to the Enterprise Group segment. HPE reflected these changes to its segment information retrospectively to the earliest period presented, which resulted in: (i) the consolidation of net revenue from the Industry Standard Servers and Business Critical Systems business units into the Servers business unit within the Enterprise Group segment; and (ii) the transfer of operating expenses from the Corporate Investment segment to the Enterprise Group segment. These changes had no impact on HPE’s previously reported consolidated and combined net revenue, earnings from operations, net earnings or net earnings per share.

(b) Represents the Company’s ownership interest in the net earnings of H3C, which it records as an equity method investment.
HEWLETT PACKARD ENTERPRISE COMPANY AND SUBSIDIARIES
SEGMENT INFORMATION
(Unaudited)
(In millions)

<table>
<thead>
<tr>
<th>Segment</th>
<th>Nine months ended July 31, 2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enterprise Group</td>
<td>20,537</td>
<td>20,549</td>
</tr>
<tr>
<td>Enterprise Services</td>
<td>14,136</td>
<td>14,786</td>
</tr>
<tr>
<td>Software</td>
<td>2,292</td>
<td>2,663</td>
</tr>
<tr>
<td>Financial Services</td>
<td>2,376</td>
<td>2,415</td>
</tr>
<tr>
<td>Corporate Investments</td>
<td>1</td>
<td>6</td>
</tr>
<tr>
<td><strong>Total segment net revenue</strong></td>
<td>39,344</td>
<td>40,419</td>
</tr>
<tr>
<td><strong>Elimination of intersegment net revenue and other</strong></td>
<td>(1,699)</td>
<td>(1,750)</td>
</tr>
<tr>
<td><strong>Total Hewlett Packard Enterprise consolidated and combined net revenue</strong></td>
<td>$37,645</td>
<td>$38,659</td>
</tr>
</tbody>
</table>

Earnings before taxes:  

<table>
<thead>
<tr>
<th>Segment</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enterprise Group</td>
<td>2,576</td>
<td>2,862</td>
</tr>
<tr>
<td>Enterprise Services</td>
<td>948</td>
<td>607</td>
</tr>
<tr>
<td>Software</td>
<td>459</td>
<td>501</td>
</tr>
<tr>
<td>Financial Services</td>
<td>253</td>
<td>262</td>
</tr>
<tr>
<td>Corporate Investments</td>
<td>(269)</td>
<td>(308)</td>
</tr>
<tr>
<td><strong>Total segment earnings from operations</strong></td>
<td>3,767</td>
<td>3,924</td>
</tr>
<tr>
<td>Corporate and unallocated costs and eliminations</td>
<td>(429)</td>
<td>(290)</td>
</tr>
<tr>
<td>Stock-based compensation expense</td>
<td>(432)</td>
<td>(353)</td>
</tr>
<tr>
<td>Amortization of intangible assets</td>
<td>(629)</td>
<td>(632)</td>
</tr>
<tr>
<td>Restructuring charges</td>
<td>(841)</td>
<td>(404)</td>
</tr>
<tr>
<td>Acquisition and other related charges</td>
<td>(127)</td>
<td>(69)</td>
</tr>
<tr>
<td>Separation costs</td>
<td>(305)</td>
<td>(458)</td>
</tr>
<tr>
<td>Defined benefit plan settlement charges</td>
<td>(178)</td>
<td>(136)</td>
</tr>
<tr>
<td>Impairment of data center assets</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Gain on H3C Divestiture</td>
<td>2,169</td>
<td>-</td>
</tr>
<tr>
<td>Interest and other, net</td>
<td>(212)</td>
<td>(42)</td>
</tr>
<tr>
<td><strong>Loss from equity interests</strong></td>
<td>(72)</td>
<td>(2)</td>
</tr>
<tr>
<td><strong>Total Hewlett Packard Enterprise consolidated and combined earnings before taxes</strong></td>
<td>$3,089</td>
<td>$1,360</td>
</tr>
</tbody>
</table>

(a) Effective at the beginning of the first quarter of fiscal 2016, HPE implemented organizational changes to align its segment financial reporting more closely with its current business structure. These organizational changes resulted in: (i) within the Enterprise Group segment, the consolidation of the Industry Standard Servers and Business Critical Systems business units into the newly formed Servers business unit; and (ii) the transfer of certain Cloud-related marketing headcount activities from the Corporate Investment segment to the Enterprise Group segment. HPE reflected these changes to its segment information retrospectively to the earliest period presented, which resulted in: (i) the consolidation of net revenue from the Industry Standard Servers and Business Critical Systems business units into the Servers business unit within the Enterprise Group segment; and (ii) the transfer of operating expenses from the Corporate Investment segment to the Enterprise Group segment. These changes had no impact on HPE’s previously reported consolidated and combined net revenue, earnings from operations, net earnings or net earnings per share.

(b) Represents the Company’s ownership interest in the net earnings of H3C, which it records as an equity method investment.
Effective at the beginning of the first quarter of fiscal 2016, HPE implemented organizational changes to align its segment financial reporting more closely with its current business structure. These organizational changes resulted in: (i) within the Enterprise Group segment, the consolidation of the Industry Standard Servers and Business Critical Systems business units into the newly formed Servers business unit; and (ii) the transfer of certain Cloud-related marketing headcount activities from the Corporate Investment segment to the Enterprise Group segment. HPE reflected these changes to its segment information retrospectively to the earliest period presented, which resulted in: (i) the consolidation of net revenue from the Industry Standard Servers and Business Critical Systems business units into the Servers business unit within the Enterprise Group segment; and (ii) the transfer of operating expenses from the Corporate Investment segment to the Enterprise Group segment. These changes had no impact on HPE’s previously reported consolidated and combined net revenue, earnings from operations, net earnings or net earnings per share.

<table>
<thead>
<tr>
<th></th>
<th>July 31, 2016</th>
<th>April 30, 2016</th>
<th>July 31, 2015</th>
<th>Q/Q (%)</th>
<th>Y/Y (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Enterprise Group</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Servers</td>
<td>$3,368</td>
<td>$3,561</td>
<td>$3,520</td>
<td>(5%)</td>
<td>(4%)</td>
</tr>
<tr>
<td>Technology Services</td>
<td>1,745</td>
<td>1,823</td>
<td>1,880</td>
<td>(4%)</td>
<td>(7%)</td>
</tr>
<tr>
<td>Networking</td>
<td>639</td>
<td>874</td>
<td>823</td>
<td>(27%)</td>
<td>(22%)</td>
</tr>
<tr>
<td>Storage</td>
<td>724</td>
<td>752</td>
<td>784</td>
<td>(4%)</td>
<td>(8%)</td>
</tr>
<tr>
<td>Total Enterprise Group</td>
<td>6,476</td>
<td>7,010</td>
<td>7,007</td>
<td>(8%)</td>
<td>(8%)</td>
</tr>
<tr>
<td>Enterprise Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Infrastructure Technology Outsourcing</td>
<td>2,866</td>
<td>2,839</td>
<td>2,036</td>
<td>1%</td>
<td>(6%)</td>
</tr>
<tr>
<td>Application and Business Services</td>
<td>1,859</td>
<td>1,884</td>
<td>1,940</td>
<td>(1%)</td>
<td>(4%)</td>
</tr>
<tr>
<td>Total Enterprise Services</td>
<td>4,725</td>
<td>4,723</td>
<td>4,976</td>
<td>0%</td>
<td>(5%)</td>
</tr>
<tr>
<td>Software</td>
<td>738</td>
<td>774</td>
<td>901</td>
<td>(5%)</td>
<td>(18%)</td>
</tr>
<tr>
<td>Financial Services</td>
<td>812</td>
<td>788</td>
<td>807</td>
<td>3%</td>
<td>1%</td>
</tr>
<tr>
<td>Corporate Investments</td>
<td>-</td>
<td>2</td>
<td>1</td>
<td>(100%)</td>
<td>(100%)</td>
</tr>
<tr>
<td>Total segment net revenue</td>
<td>12,751</td>
<td>13,297</td>
<td>13,692</td>
<td>(4%)</td>
<td>(7%)</td>
</tr>
<tr>
<td>Elimination of intersegment net revenue and other</td>
<td>(541)</td>
<td>(586)</td>
<td>(635)</td>
<td>(8%)</td>
<td>(15%)</td>
</tr>
<tr>
<td>Total Hewlett Packard Enterprise consolidated and combined net revenue</td>
<td>$12,210</td>
<td>$12,711</td>
<td>$13,057</td>
<td>(4%)</td>
<td>(6%)</td>
</tr>
</tbody>
</table>

(a) Effective at the beginning of the first quarter of fiscal 2016, HPE implemented organizational changes to align its segment financial reporting more closely with its current business structure. These organizational changes resulted in: (i) within the Enterprise Group segment, the consolidation of the Industry Standard Servers and Business Critical Systems business units into the newly formed Servers business unit; and (ii) the transfer of certain Cloud-related marketing headcount activities from the Corporate Investment segment to the Enterprise Group segment. HPE reflected these changes to its segment information retrospectively to the earliest period presented, which resulted in: (i) the consolidation of net revenue from the Industry Standard Servers and Business Critical Systems business units into the Servers business unit within the Enterprise Group segment; and (ii) the transfer of operating expenses from the Corporate Investment segment to the Enterprise Group segment. These changes had no impact on HPE’s previously reported consolidated and combined net revenue, earnings from operations, net earnings or net earnings per share.
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HEWLETT PACKARD ENTERPRISE COMPANY AND SUBSIDIARIES
SEGMENT/BUSINESS UNIT INFORMATION
(Undated)
(In millions, except percentages)

<table>
<thead>
<tr>
<th>Nine months ended July 31</th>
<th>2016</th>
<th>2015</th>
<th>Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net revenue: (a)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Enterprise Group</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Servers</td>
<td>$10,497</td>
<td>$10,447</td>
<td>0%</td>
</tr>
<tr>
<td>Technology Services</td>
<td>5,378</td>
<td>5,800</td>
<td>(7%)</td>
</tr>
<tr>
<td>Networking</td>
<td>2,376</td>
<td>1,941</td>
<td>22%</td>
</tr>
<tr>
<td>Storage</td>
<td>2,286</td>
<td>2,361</td>
<td>(3%)</td>
</tr>
<tr>
<td>Total Enterprise Group</td>
<td>20,537</td>
<td>20,549</td>
<td>0%</td>
</tr>
<tr>
<td>Enterprise Services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Infrastructure Technology Outsourcing</td>
<td>8,579</td>
<td>9,039</td>
<td>(5%)</td>
</tr>
<tr>
<td>Application and Business Services</td>
<td>5,557</td>
<td>5,747</td>
<td>(3%)</td>
</tr>
<tr>
<td>Total Enterprise Services</td>
<td>14,136</td>
<td>14,786</td>
<td>(4%)</td>
</tr>
<tr>
<td>Software</td>
<td>2,292</td>
<td>2,663</td>
<td>(14%)</td>
</tr>
<tr>
<td>Financial Services</td>
<td>2,376</td>
<td>2,415</td>
<td>(2%)</td>
</tr>
<tr>
<td>Corporate Investments</td>
<td>2</td>
<td>6</td>
<td>(50%)</td>
</tr>
<tr>
<td>Total segment net revenue</td>
<td>39,344</td>
<td>40,419</td>
<td>(3%)</td>
</tr>
<tr>
<td>Elimination of intersegment net revenue and other</td>
<td>(1,699)</td>
<td>(1,760)</td>
<td>(3%)</td>
</tr>
<tr>
<td>Total Hewlett Packard Enterprise consolidated and combined net revenue</td>
<td>$37,645</td>
<td>$38,659</td>
<td>(3%)</td>
</tr>
</tbody>
</table>

(a) Effective at the beginning of the first quarter of fiscal 2016, HPE implemented organizational changes to align its segment financial reporting more closely with its current business structure. These organizational changes resulted in (i) within the Enterprise Group segment, the consolidation of the Industry Standard Servers and Business Critical Systems business units into the newly formed Servers business unit; and (ii) the transfer of certain Cloud-related marketing headcount activities from the Corporate Investment segment to the Enterprise Group segment. HPE reflected these changes to its segment information retrospectively to the earliest period presented, which resulted in: (i) the consolidation of net revenue from the Industry Standard Servers and Business Critical Systems business units into the Servers business unit within the Enterprise Group segment; and (ii) the transfer of operating expenses from the Corporate Investment segment to the Enterprise Group segment. These changes had no impact on HPE’s previously reported consolidated and combined net revenue, earnings from operations, net earnings or net earnings per share.
HEWLETT PACKARD ENTERPRISE COMPANY AND SUBSIDIARIES
SEGMENT OPERATING MARGIN SUMMARY DATA
(Unaudited)

<table>
<thead>
<tr>
<th>Segment operating margin:</th>
<th>Three months ended</th>
<th>Change in Operating Margin (pts)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>July 31, 2016</td>
<td>Q/Q</td>
</tr>
<tr>
<td>Enterprise Group</td>
<td>12.6%</td>
<td>0.9 pts</td>
</tr>
<tr>
<td>Enterprise Services</td>
<td>8.3%</td>
<td>1.6 pts</td>
</tr>
<tr>
<td>Software</td>
<td>17.8%</td>
<td>(7.0) pts</td>
</tr>
<tr>
<td>Financial Services</td>
<td>9.9%</td>
<td>0.6 pts</td>
</tr>
<tr>
<td>Corporate Investments</td>
<td>NM</td>
<td>NM</td>
</tr>
<tr>
<td>Total segment operating margin</td>
<td>10.5%</td>
<td>0.6 pts</td>
</tr>
</tbody>
</table>

(a) Effective at the beginning of the first quarter of fiscal 2016, HPE implemented organizational changes to align its segment financial reporting more closely with its current business structure. These organizational changes resulted in: (i) within the Enterprise Group segment, the consolidation of the Industry Standard Servers and Business Critical Systems business units into the newly formed Servers business unit; and (ii) the transfer of certain Cloud-related marketing headcount activities from the Corporate Investment segment to the Enterprise Group segment. HPE reflected these changes to its segment information retrospectively to the earliest period presented, which resulted in: (i) the consolidation of net revenue from the Industry Standard Servers and Business Critical Systems business units into the Servers business unit within the Enterprise Group segment; and (ii) the transfer of operating expenses from the Corporate Investment segment to the Enterprise Group segment. These changes had no impact on HPE’s previously reported consolidated and combined net revenue, earnings from operations, net earnings or net earnings per share.

(b) “NM” represents not meaningful.
HEWLETT PACKARD ENTERPRISE COMPANY AND SUBSIDIARIES
CALCULATION OF DILUTED NET EARNINGS PER SHARE
(Unaudited)
(In millions, except per share amounts)

<table>
<thead>
<tr>
<th>Three months ended</th>
<th>July 31, 2016</th>
<th>April 30, 2016</th>
<th>July 31, 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Numerator:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GAAP net earnings</td>
<td>2,272</td>
<td>320</td>
<td>224</td>
</tr>
<tr>
<td>Non-GAAP net earnings</td>
<td>840</td>
<td>731</td>
<td>871</td>
</tr>
<tr>
<td>Denominator:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Weighted-average shares used to compute basic net earnings per share</td>
<td>1,681</td>
<td>1,725</td>
<td>1,804</td>
</tr>
<tr>
<td>Dilutive effect of employee stock plans</td>
<td>34</td>
<td>26</td>
<td>30</td>
</tr>
<tr>
<td>Weighted-average shares used to compute diluted net earnings per share</td>
<td>1,715</td>
<td>1,751</td>
<td>1,834</td>
</tr>
<tr>
<td>GAAP diluted net earnings per share</td>
<td>1.32</td>
<td>0.18</td>
<td>0.13</td>
</tr>
<tr>
<td>Non-GAAP diluted net earnings per share</td>
<td>0.49</td>
<td>0.42</td>
<td>0.47</td>
</tr>
</tbody>
</table>

(a) On November 1, 2015, HP Inc. (formerly Hewlett-Packard Company) distributed a total of 1.8 billion shares of Hewlett Packard Enterprise common stock to HP Inc. stockholders as of the record date. For comparative purposes, the same number of shares used to compute diluted net earnings per share for the three months ended October 31, 2015 is used for the calculation of basic and diluted net EPS for all periods in fiscal 2015.

(b) For all periods in fiscal 2015, the number of shares outstanding is the number of Hewlett-Packard Company shares outstanding at October 31, 2015.

(c) Includes any dilutive effect of restricted stock awards, stock options and performance-based awards.

(d) For all periods in fiscal 2015, the Company calculates the weighted-average dilutive effect of employee stock plans after conversion, by multiplying the fiscal 2015 dilutive Hewlett-Packard Company stock-based awards attributable to Hewlett Packard Enterprise employees by the price conversion ratio used to convert those awards to equivalent units of Hewlett Packard Enterprise awards on the separation date. The price conversion ratio was calculated using the closing price of Hewlett-Packard Company common shares on October 31, 2015 divided by the opening price of Hewlett Packard Enterprise common shares on November 2, 2015.
**HEWLETT PACKARD ENTERPRISE COMPANY AND SUBSIDIARIES**

**CALCULATION OF DILUTED NET EARNINGS PER SHARE**

(Unaudited)

(In millions, except per share amounts)

<table>
<thead>
<tr>
<th>Nine months ended July 31,</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Numerator:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GAAP net earnings</td>
<td>$2,859</td>
<td>$1,076</td>
</tr>
<tr>
<td>Non-GAAP net earnings</td>
<td>$2,302</td>
<td>$2,535</td>
</tr>
<tr>
<td><strong>Denominator:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Weighted-average shares used to compute basic net earnings per share</td>
<td>1,722</td>
<td>1,804</td>
</tr>
<tr>
<td>Dilutive effect of employee stock plans <strong>(d)</strong></td>
<td>26</td>
<td>30</td>
</tr>
<tr>
<td>Weighted-average shares used to compute diluted net earnings per share</td>
<td>1,748</td>
<td>1,834</td>
</tr>
<tr>
<td>GAAP diluted net earnings per share</td>
<td>$1.64</td>
<td>$0.59</td>
</tr>
<tr>
<td>Non-GAAP diluted net earnings per share</td>
<td>$1.32</td>
<td>$1.38</td>
</tr>
</tbody>
</table>

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