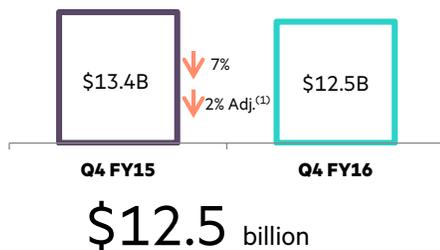


HPE Reports Fiscal 2016 Fourth Quarter Results

Highlights

Net revenue



GAAP diluted net EPS



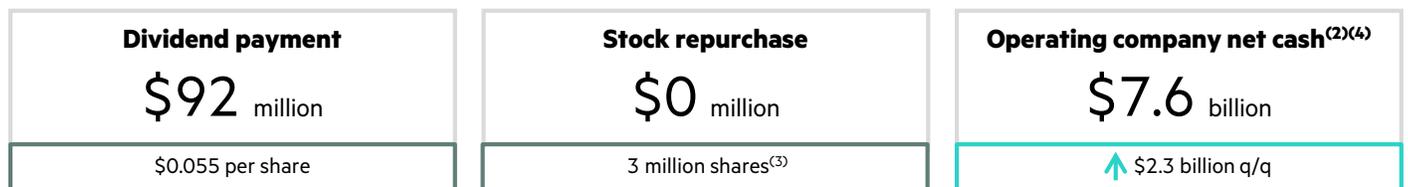
Non-GAAP and adjusted non-GAAP diluted net EPS⁽²⁾



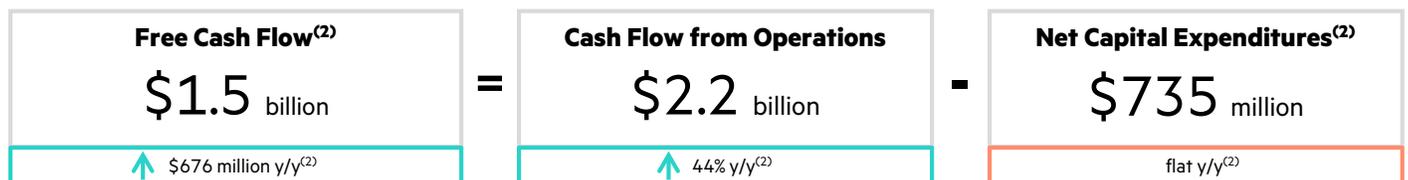
Geography



Capital Allocation



Cash Flow



Asset Management



1. Adjusted to eliminate the effects of divestitures and currency
 2. All non-GAAP and adjusted non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments and basis of presentation differences to GAAP results for the current and prior periods is included as a part of Q4 '16 earnings presentation available at www.hpe.com/investor/home
 3. Shares were purchased as part of the May accelerated share repurchase agreement ("ASR"). The full amount was paid upfront in Q3'16 and shares were repurchased in Q3'16 and Q4'16.
 4. Operating company net cash is defined as total company net cash excluding the cash and debt associated with Financial Services

HPE Reports Fiscal 2016 Fourth Quarter Results

Enterprise Group

Revenue \$6.7 billion ↓9% y/y ↓3% Adj. ⁽¹⁾	Operating profit \$883 million 13.2% of revenue ↓0.4 pts y/y
Servers revenue	↓7% y/y
Storage revenue	↓5% y/y
Converged	↑1% y/y
Traditional	↓11% y/y
Networking revenue	↓34% y/y
TS revenue	↓4% y/y

Enterprise Services

Revenue \$4.7 billion ↓6% y/y ↓2% Adj. ⁽¹⁾	Operating profit \$509 million 10.7% of revenue ↑2.5 pts y/y
ITO revenue	↓7% y/y
ABS revenue	↓3% y/y

Software

Revenue \$903 million ↓6% y/y 0% Adj. ⁽¹⁾	Operating profit \$290 million 32.1% of revenue ↑2.2 pts y/y
License revenue	↓5% y/y
Support revenue	↓7% y/y
Services revenue	↓4% y/y
Professional Services	↓7% y/y
SaaS	↓1% y/y

Financial Services

Revenue \$814 million ↑2% y/y	Operating profit \$83 million 10.2% of revenue ↓0.7 pts y/y
Financing volume	↓4% y/y
Net portfolio assets	↑4% y/y

Outlook

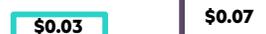
Non-GAAP diluted
Q1 FY17 net EPS⁽²⁾



FY17 net EPS⁽³⁾



GAAP diluted
Q1 FY17 net EPS



FY17 net EPS



- Adjusted to eliminate the effects of divestitures and currency
- First quarter fiscal 2017 non-GAAP diluted net EPS estimates exclude after-tax costs of approximately \$0.39 per share, related primarily to separation costs, restructuring charges and amortization of intangible assets
- Full year fiscal 2017 non-GAAP diluted net EPS estimates exclude after-tax costs of approximately \$1.28 per share, related primarily to separation costs, restructuring charges and amortization of intangible assets