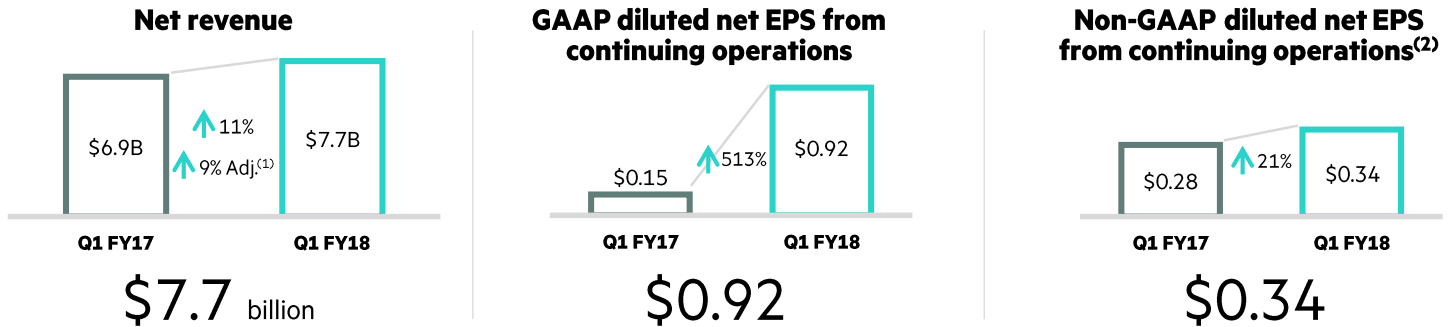


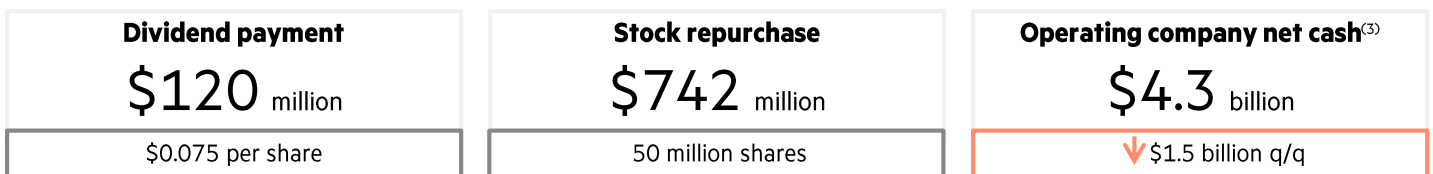
Highlights



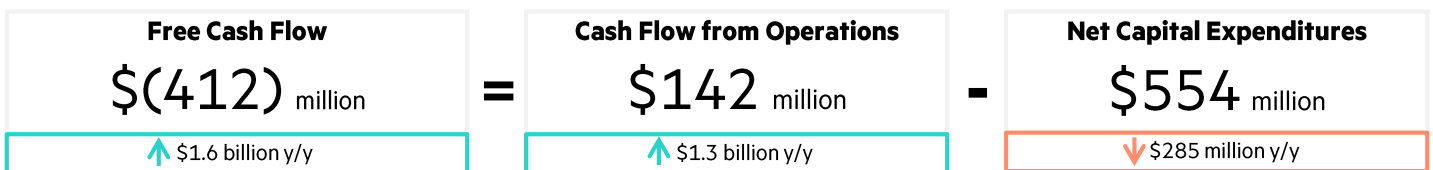
Geography



Capital Allocation



Cash Flow



Asset Management



1. Adjusted to eliminate the effects of currency
 2. All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments and basis of presentation differences to GAAP results for the current and prior periods is included as a part of Q1'18 earnings presentation available at www.hpe.com/investor/home
 3. Operating company net cash is defined as total company net cash excluding the cash and debt associated with Financial Services

Hybrid IT

Revenue

\$6.3 billion

↑ 10% y/y

↑ 9% Adj.⁽¹⁾

Operating profit

\$608 million

9.6% of revenue

↓ 3.1 pts y/y

Compute revenue

↑ 11% y/y

Storage revenue

↑ 24% y/y

DC Networking revenue

↑ 27% y/y

PointNext revenue

↑ 2% y/y

Intelligent Edge

Revenue

\$620 million

↑ 9% y/y

↑ 7% Adj.⁽¹⁾

Operating profit

\$18 million

2.9% of revenue

↑ 0.1 pts y/y

HPE Aruba Product revenue

↑ 9% y/y

HPE Aruba Services revenue

↑ 6% y/y

Financial Services

Revenue

\$888 million

↑ 8% y/y

↑ 5% Adj.⁽¹⁾

Operating profit

\$72 million

8.1% of revenue

↓ 1.1 pts y/y

Financing volume

↑ 7% y/y

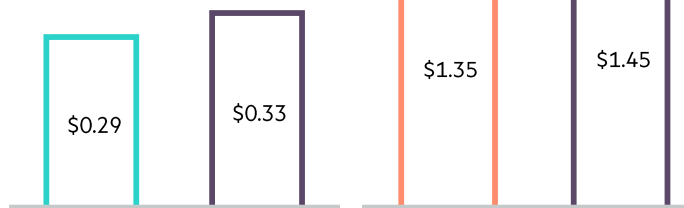
Net portfolio assets

↑ 6% y/y

Outlook

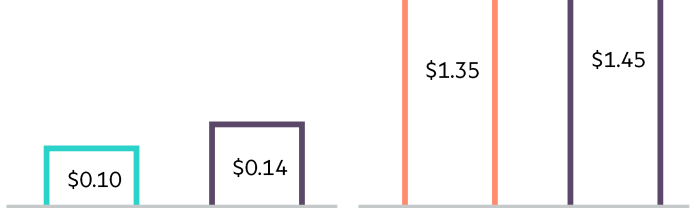
Non-GAAP diluted

Q2 FY18 net EPS⁽²⁾



GAAP diluted

Q2 FY18 net EPS



1. Adjusted to eliminate the effects of currency

2. Fiscal 2018 second quarter non-GAAP diluted net EPS estimates exclude after-tax costs of approximately \$0.19 per diluted share, primarily related to transformation costs and the amortization of intangible assets.

3. Fiscal 2018 non-GAAP diluted net EPS estimates primarily exclude the after-tax impact of transformation costs and the amortization of intangible assets, offset by the impact of U.S. tax reform.