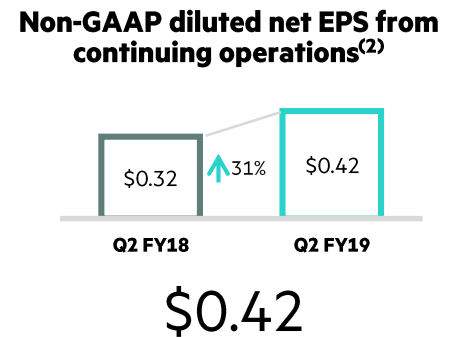
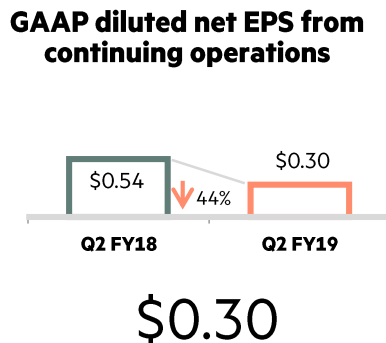
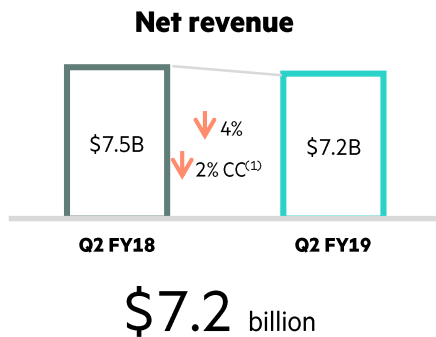
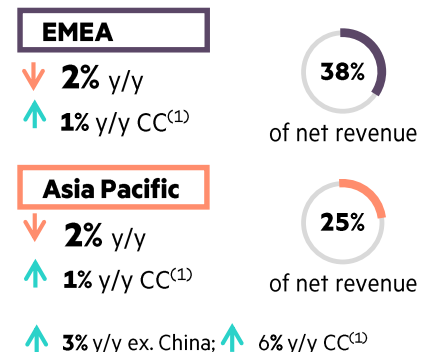
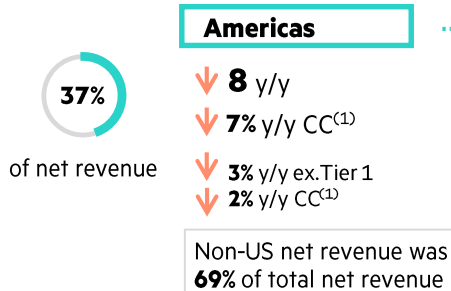


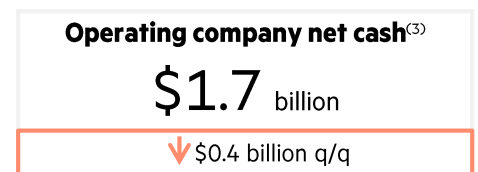
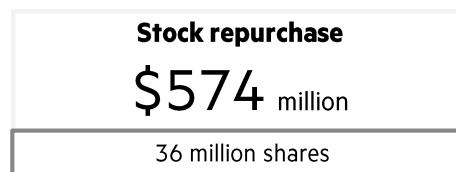
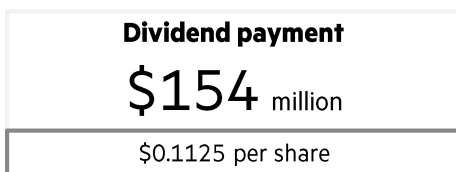
### Highlights



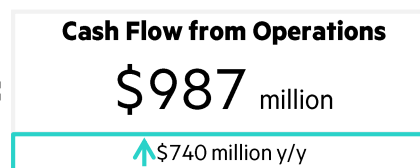
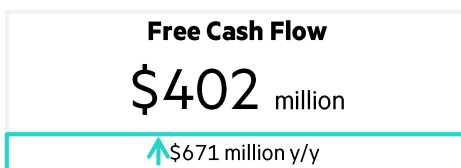
### Geography



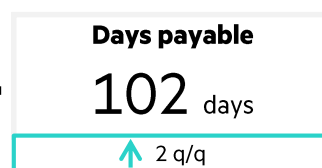
### Capital Allocation



### Cash Flow



### Asset Management



1. Adjusted to eliminate the effects of currency  
 2. All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments to GAAP results for the current and prior periods is included as a part of Q2'19 earnings presentation available at [www.hpe.com/investor/home](http://www.hpe.com/investor/home)  
 3. Operating company net cash is defined as total company net cash excluding the cash and debt associated with Financial Services

### Intelligent Edge

#### Revenue

**\$666** million

↓ 6% y/y

↓ 5% y/y CC<sup>(1)</sup>

#### Operating profit

**\$20** million

3.0% of revenue

↓ 4.9 pts y/y

**HPE Aruba Product revenue** ↓ 8% y/y ↓ 7% y/y CC<sup>(1)</sup>

**HPE Aruba Services revenue** ↑ 16% y/y ↑ 18% y/y CC<sup>(1)</sup>

### Hybrid IT

#### Revenue

**\$5.6** billion

↓ 4% y/y

↓ 3% y/y CC<sup>(1)</sup>

#### Operating profit

**\$645** million

11.4% of revenue

↑ 1.4 pts y/y

**Compute revenue** ↓ 5% y/y ↓ 4% y/y CC<sup>(1)</sup>

**Ex.Tier 1**

↑ 4% y/y CC<sup>(1)</sup>

**Storage revenue**

↑ 3% y/y

↑ 5% y/y CC<sup>(1)</sup>

**HPE Pointnext revenue**

↓ 7% y/y

↓ 3% y/y CC<sup>(1)</sup>

**Operational Services orders<sup>(1)(2)</sup>**

↓ 3% y/y

↑ 1% y/y CC<sup>(1)</sup>

### Financial Services

#### Revenue

**\$896** million

↓ 2% y/y

↑ 2% y/y CC<sup>(1)</sup>

#### Operating profit

**\$77** million

8.6% of revenue

↑ 0.7 pts y/y

**Financing volume**

↓ 10% y/y

↓ 6% y/y CC<sup>(1)</sup>

**Net portfolio assets**

↓ 2% y/y

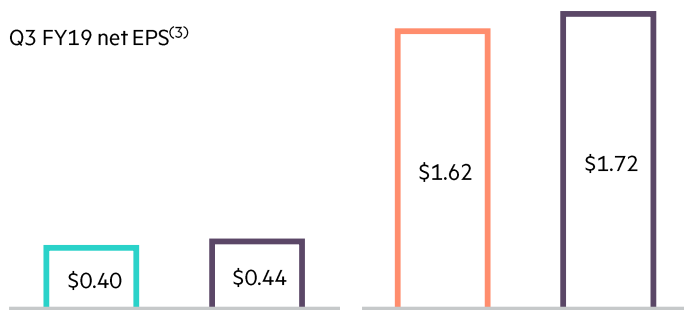
↑ 1% y/y CC<sup>(1)</sup>

### Outlook

#### Non-GAAP diluted

Q3 FY19 net EPS<sup>(3)</sup>

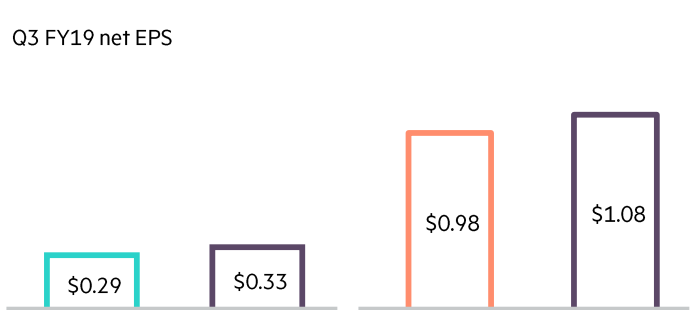
FY19 net EPS<sup>(4)</sup>



#### GAAP diluted

Q3 FY19 net EPS

FY19 net EPS



1. Adjusted to eliminate the effects of currency

2. Includes Nimble support orders currently reported in Storage business and in constant currency

3. Fiscal 2019 third quarter non-GAAP diluted net EPS estimates exclude after-tax costs of approximately \$0.11 per diluted share, primarily related to transformation costs and the amortization of intangible assets.

4. Fiscal 2019 non-GAAP diluted net EPS estimates exclude after-tax impacts of approximately \$0.64 per diluted share, primarily related to transformation costs and the amortization of intangible assets.