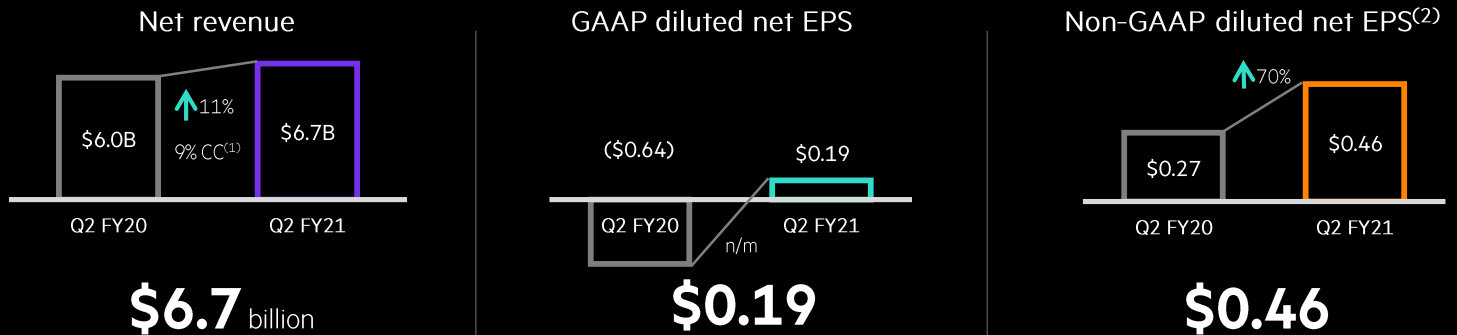


### HIGHLIGHTS



Annualized Revenue Run-Rate (ARR) \$678 million ↑30% y/y

### GEOGRAPHY



Americas

↑7% y/y  
↑7% y/y CC<sup>(1)</sup>

Non-US net revenue was  
70% of total net revenue



EMEA

↑16% y/y  
↑12% y/y CC<sup>(1)</sup> of net revenue



Asia Pacific

↑12% y/y  
↑8% y/y CC<sup>(1)</sup> of net revenue  
↑13% y/y ex. China ↑10% y/y ex. China CC<sup>(1)</sup>



### CAPITAL ALLOCATION

Dividend payment

**\$156** million

\$0.12 per share

Operating company net cash<sup>(3)</sup>

**\$0.0** million

↑\$168 million q/q

### CASH FLOW

Free Cash Flow<sup>(4)</sup>  
**\$368** million

↑\$770 million y/y

=

Cash Flow from Operations<sup>(4)</sup>  
**\$822** million

↑\$722 million y/y

-

Net Capital Expenditures  
**\$454** million

↓\$48 million y/y

### ASSET MANAGEMENT

Cash conversion cycle

**(10)** days

↓1 day q/q

=

Days receivables

**39** days

flat q/q

-

Days payable

**113** days

↑10 days q/q

+

Days inventory

**64** days

↑9 days q/q

1. Adjusted to eliminate the effects of currency  
2. All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments to GAAP results for the current and prior periods is included as a part of Q2'21 earnings presentation available at [www.hpe.com/investor/home](http://www.hpe.com/investor/home)  
3. Operating company net cash is defined as total company net cash excluding the cash and debt associated with Financial Services  
4. Free cash flow = cash flow from operations less net capital expenditures; net capital expenditures = investments in property, plant and equipment less proceeds from sale of property, plant and equipment

### GROWTH

#### INTELLIGENT EDGE

Revenue  
**\$799** million  
 ↑ 20% y/y  
 ↑ 17% y/y CC<sup>(1)</sup>

Operating profit  
**\$124** million  
 15.5% of revenue  
 ↑ 3.2 pts y/y

#### HPC & MCS

Revenue  
**\$685** million  
 ↑ 13% y/y  
 ↑ 11% y/y CC<sup>(1)</sup>

Operating profit  
**\$19** million  
 2.8% of revenue  
 ↓ 4.8 pts y/y

### CORE

#### COMPUTE

Revenue  
**\$2,976** million  
 ↑ 12% y/y  
 ↑ 10% y/y CC<sup>(1)</sup>

Operating profit  
**\$335** million  
 11.3% of revenue  
 ↑ 5.5 pts y/y

#### STORAGE

Revenue  
**\$1,137** million  
 ↑ 5% y/y  
 ↑ 3% y/y CC<sup>(1)</sup>

Operating profit  
**\$191** million  
 16.8% of revenue  
 ↑ 1.1 pts y/y

### AAS ENABLERS

#### FINANCIAL SERVICES

Revenue  
**\$839** million  
 ↑ 1% y/y  
 ↓ 3% y/y CC<sup>(1)</sup>

Operating profit  
**\$91** million  
 10.8% of revenue  
 ↑ 1.6 pts y/y

#### CORP INV. AND OTHER

Revenue  
**\$350** million  
 ↑ 7% y/y  
 ↑ 4% y/y CC<sup>(1)</sup>

Operating profit  
**(\$25)** million  
 -7.1% of revenue  
 ↑ 8.4 pts y/y

Financing volume ↓ 3% y/y ↓ 6% y/y CC<sup>(1)</sup>

Net portfolio assets ↑ 3% y/y ↓ 2% y/y CC<sup>(1)</sup>

### OUTLOOK

#### Non-GAAP diluted

Q3 FY21 net EPS<sup>(2)</sup>

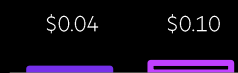


FY21 net EPS<sup>(2)</sup>

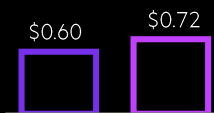


#### GAAP diluted

Q3 FY21 net EPS



FY21 net EPS



#### Free Cashflow

\$ billions



1. Adjusted to eliminate the effects of currency.

2. Q3 FY21 non-GAAP diluted net EPS estimates exclude after-tax impacts of approximately \$0.34 per share, primarily related to transformation costs, stock-based compensation and amortization of intangible assets; FY2021 non-GAAP diluted net EPS estimates exclude after-tax impacts of approximately \$1.22 per diluted share, primarily related to transformation costs, stock-based compensation and amortization of intangible assets.