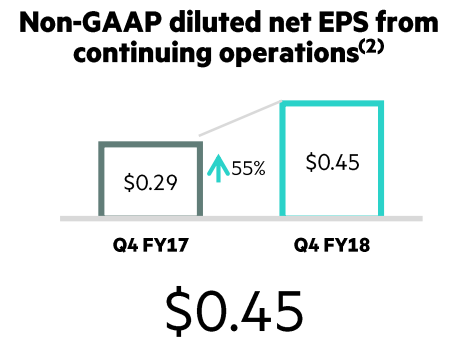
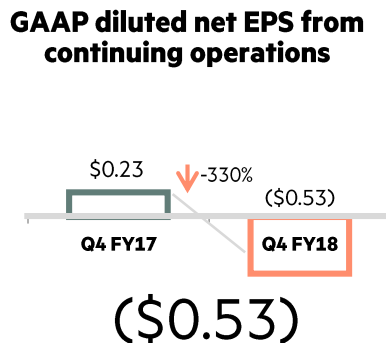
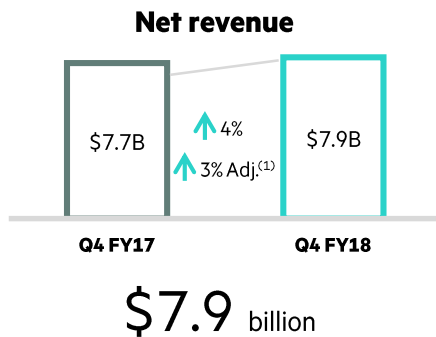
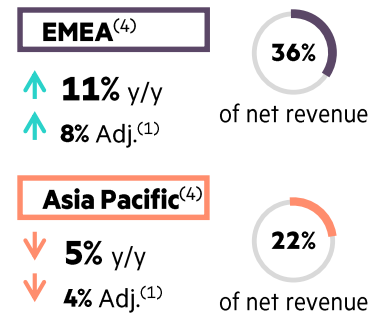
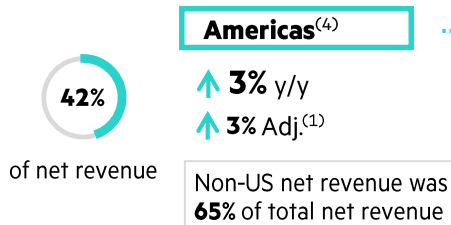


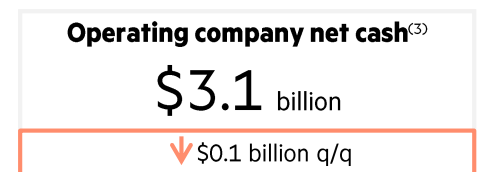
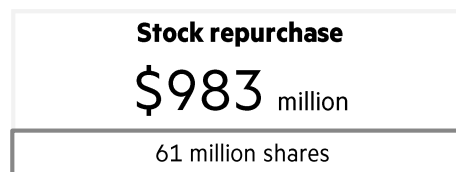
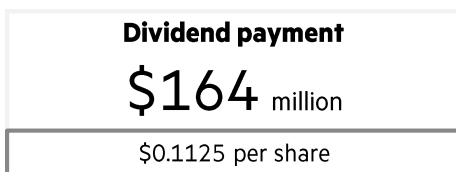
Highlights



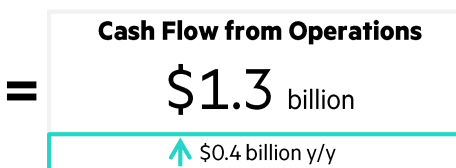
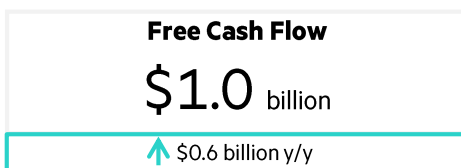
Geography



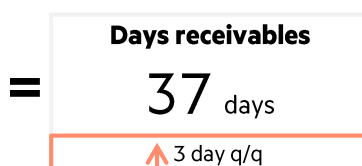
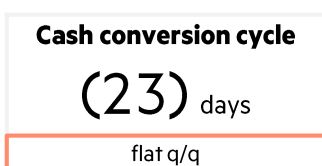
Capital Allocation



Cash Flow



Asset Management



1. Adjusted to eliminate the effects of currency
 2. All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments to GAAP results for the current and prior periods is included as a part of Q4'18 earnings presentation available at www.hpe.com/investor/home
 3. Operating company net cash is defined as total company net cash excluding the cash and debt associated with Financial Services
 4. Prior-period revenue was reclassified between the regions to conform to current year presentation

Intelligent Edge

Revenue

\$814 million

↑ 17% y/y

↑ 15% Adj.⁽¹⁾

Operating profit

\$82 million

10.1% of revenue

↓ 2.4 pts y/y

HPE Aruba Product revenue

↑ 17% y/y

HPE Aruba Services revenue

↑ 16% y/y

Hybrid IT

Revenue

\$6.4 billion

↑ 5% y/y

↑ 4% Adj.⁽¹⁾

Operating profit

\$764 million

11.9% of revenue

↑ 2.1 pts y/y

Compute revenue

↑ 9% y/y

Storage revenue

↑ 6% y/y

DC Networking revenue

↑ 2% y/y

HPE Pointnext revenue

↓ 3% y/y

Financial Services

Revenue

\$939 million

↓ 7% y/y

↓ 5% Adj.⁽¹⁾

Operating profit

\$73 million

7.8% of revenue

↑ 0.2 pts y/y

Financing volume

↑ 8% y/y

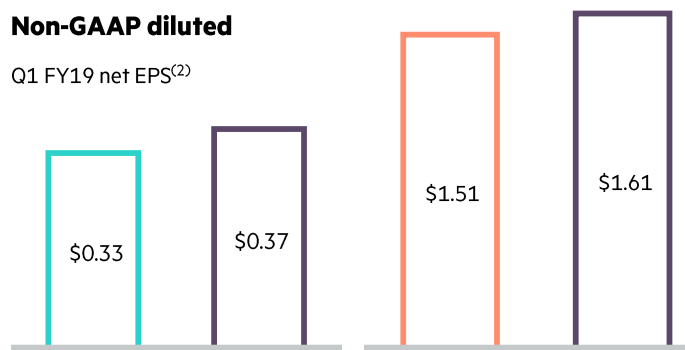
Net portfolio assets

flat y/y

Outlook

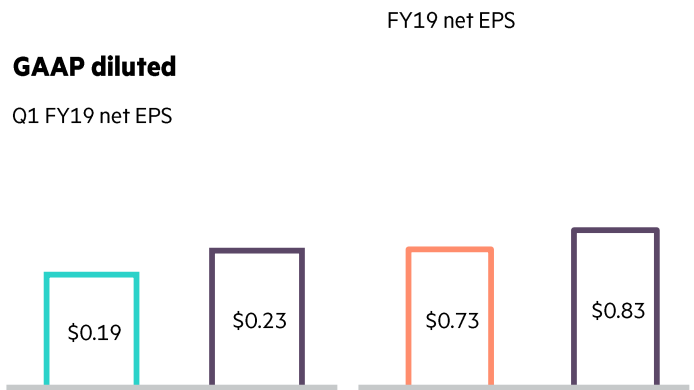
Non-GAAP diluted

Q1 FY19 net EPS⁽²⁾



GAAP diluted

Q1 FY19 net EPS



1. Adjusted to eliminate the effects of currency

2. Fiscal 2019 first quarter non-GAAP diluted net EPS estimates exclude after-tax costs of approximately \$0.14 per diluted share, primarily related to transformation costs and the amortization of intangible assets.

3. Fiscal 2019 non-GAAP diluted net EPS estimates exclude after-tax impacts of approximately \$0.78 per diluted share, primarily related to transformation costs and the amortization of intangible assets.