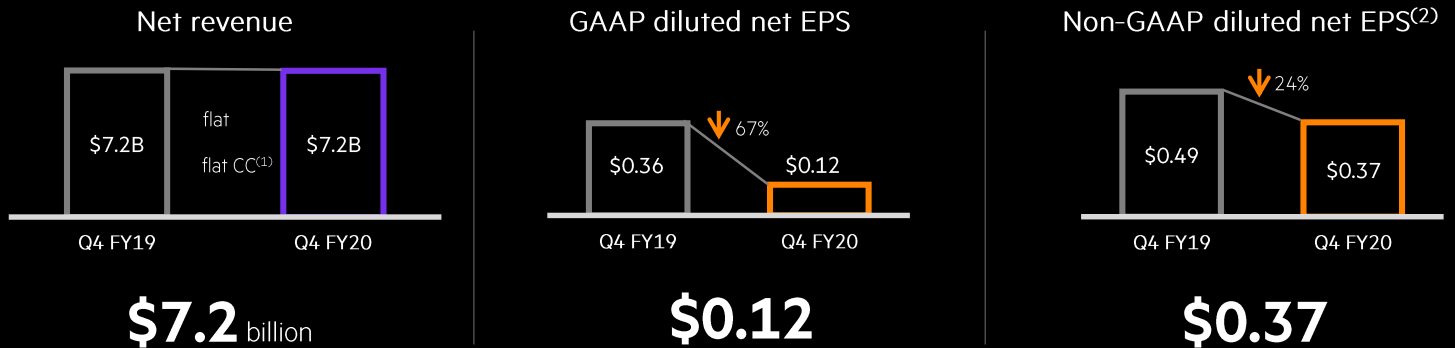
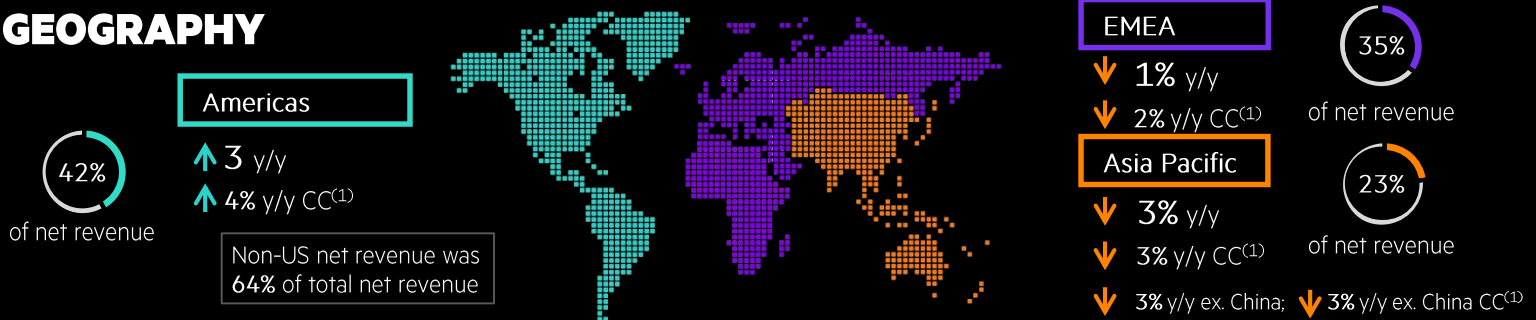


### HIGHLIGHTS

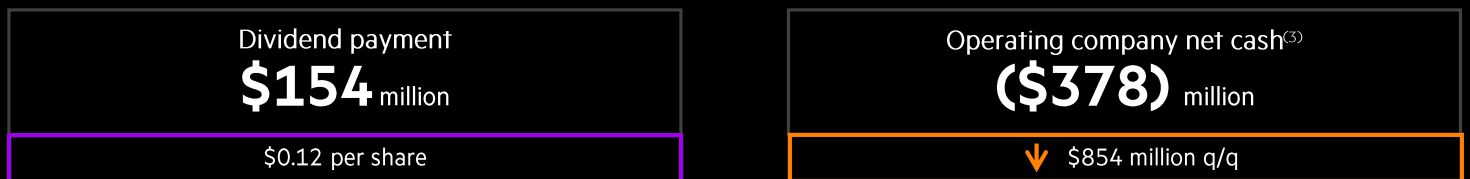


Annualized Revenue Run-Rate (ARR) \$585 million ↑ 30% y/y

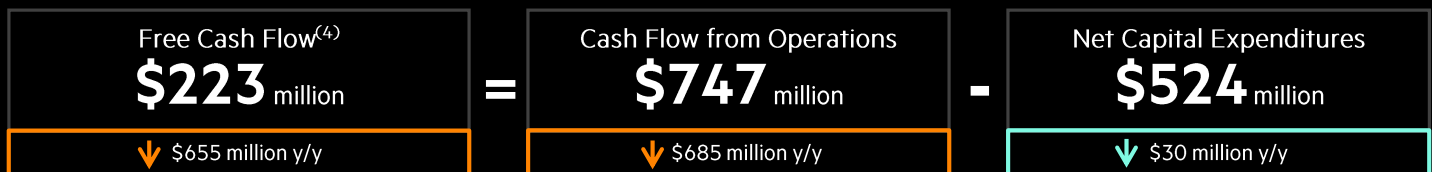
### GEOGRAPHY



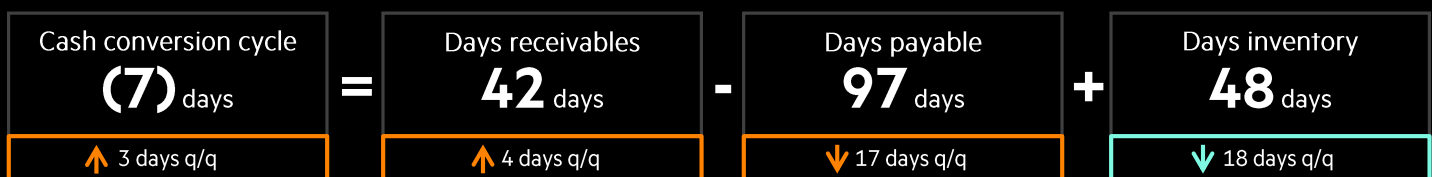
### CAPITAL ALLOCATION



### CASH FLOW



### ASSET MANAGEMENT



1. Adjusted to eliminate the effects of currency  
 2. All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments to GAAP results for the current and prior periods is included as a part of Q4-20 earnings presentation available at [www.hpe.com/investor/home](http://www.hpe.com/investor/home)  
 3. Operating company net cash is defined as total company net cash excluding the cash and debt associated with Financial Services  
 4. Free cash flow = cash flow from operations less net capital expenditures; net capital expenditures = investments in property, plant and equipment less proceeds from sale of property, plant and equipment

### INTELLIGENT EDGE

Revenue  
**\$786** million

↑ 6% y/y  
↑ 5% y/y CC<sup>(1)</sup>

Operating profit  
**\$79** million

10.1% of revenue  
↑ 3.9 pts y/y



### COMPUTE

Revenue  
**\$3,175** million

↓ 5% y/y  
↓ 4% y/y CC<sup>(1)</sup>

Operating profit  
**\$194** million

6.1% of revenue  
↓ 7.8 pts y/y

### HPC & MCS

Revenue  
**\$975** million

↑ 25% y/y  
↑ 25% y/y CC<sup>(1)</sup>

Operating profit  
**\$119** million

12.2% of revenue  
↑ 2.0 pts y/y

### STORAGE

Revenue  
**\$1,217** million

↓ 3% y/y  
↓ 3% y/y CC<sup>(1)</sup>

Operating profit  
**\$203** million

16.7% of revenue  
↓ 0.7 pts y/y

### A&PS

Revenue  
**\$245** million

↓ 9% y/y  
↓ 10% y/y CC<sup>(1)</sup>

Operating profit  
**(\$1)** million

-0.4% of revenue  
↓ 0.8 pts y/y

### FINANCIAL SERVICES

Revenue  
**\$849** million

↓ 3% y/y  
↓ 4% y/y CC<sup>(1)</sup>

Operating profit  
**\$65** million

7.7% of revenue  
↓ 0.7 pts y/y

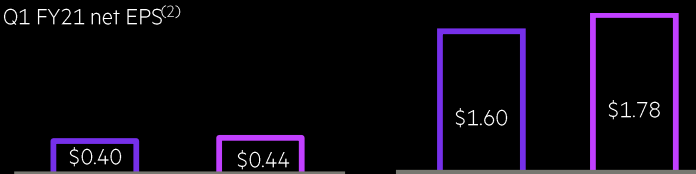
Financing volume ↓ 6% y/y ↓ 6% y/y CC<sup>(1)</sup>

Net portfolio assets ↑ 2% y/y ↑ 2% y/y CC<sup>(1)</sup>

### OUTLOOK

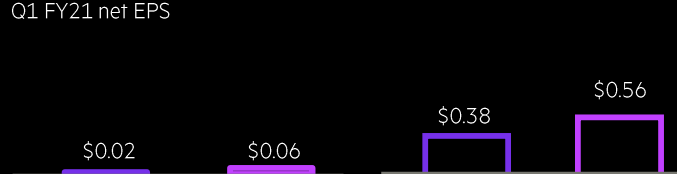
Non-GAAP diluted

Q1 FY21 net EPS<sup>(2)</sup>



GAAP diluted

Q1 FY21 net EPS



1. Adjusted to eliminate the effects of currency.  
2. Q1 FY21 non-GAAP diluted net EPS estimates exclude after-tax impacts of approximately \$0.38 per share, primarily related to transformation costs, stock-based compensation and amortization of intangible assets; FY2021 non-GAAP diluted net EPS estimates exclude after-tax impacts of approximately \$1.22 per diluted share, primarily related to transformation costs, stock-based compensation and goodwill impairment