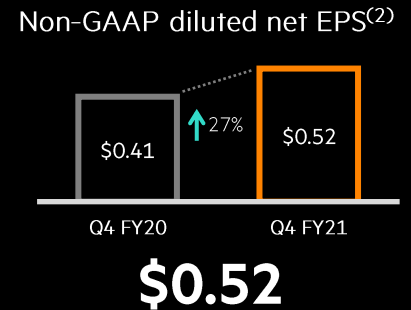
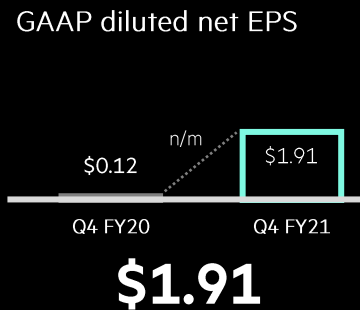
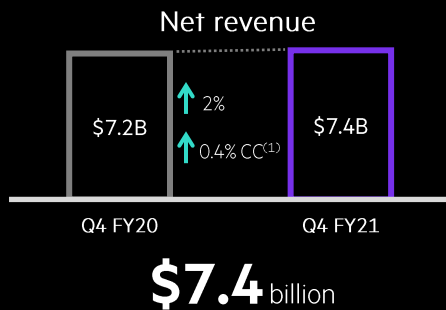
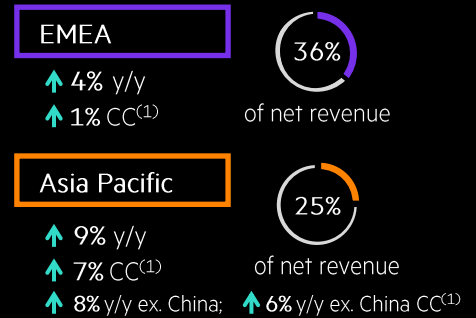
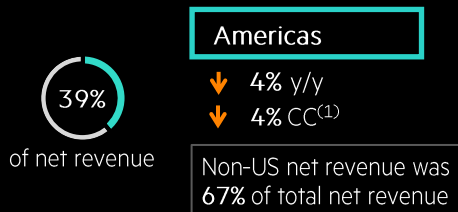


HIGHLIGHTS



Annualized Revenue Run-Rate (ARR)⁽³⁾ \$796 million ↑ 36% y/y

GEOGRAPHY



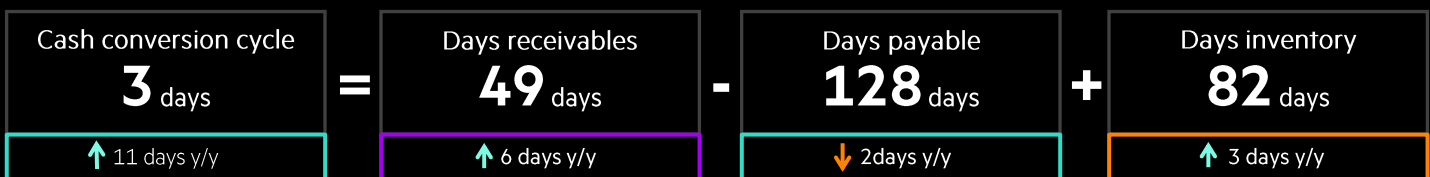
CAPITAL ALLOCATION



CASH FLOW



ASSET MANAGEMENT



1. Adjusted to eliminate the effects of currency
 2. All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments to GAAP results for the current and prior periods is included as a part of Q4'21 earnings presentation available at www.hpe.com/investor/home
 3. Annualized Revenue Run-Rate ("ARR") is a financial metric used to assess the growth of the Consumption Services ("CS") offerings. ARR represents the annualized value of all recurring [net] HPE GreenLake services revenue, related financial services revenue (which includes rental income for operating leases and interest income for capital leases), and Software-as-a-Service, subscription, and other as-a-Service offerings recognized during a quarter and multiplied by four. We use ARR as a performance metric. ARR should be viewed independently of net revenue and deferred revenue and is not intended to be combined with any of these items.
 4. Operating company net cash is defined as total company net cash excluding the cash and debt associated with Financial Services.
 5. Free cash flow = cash flow from operations less net capital expenditures; net capital expenditures = investments in property, plant and equipment less proceeds from sale of property, plant and equipment;
 6. Q4'21 cash flow from operations and free cash flow does not include \$2.172 billion of after-tax impact from Oracle's satisfaction of the judgment in the titanium litigation

GROWTH

INTELLIGENT EDGE

Revenue	Operating profit
\$815 million	\$87 million
↑ 3.7% y/y	10.7% of revenue
↑ 2.2% y/y CC ⁽¹⁾	↓ 1.6 pts y/y

HPC & AI

Revenue	Operating profit
\$1,000 million	\$143 million
↑ 0.8% y/y	14.3% of revenue
Flat y/y CC ⁽¹⁾	↑ 1.3 pts y/y

CORE

COMPUTE

Revenue	Operating profit
\$3,226 million	\$302 million
↑ 1.1% y/y	9.4% of revenue
↓ 1.3% y/y CC ⁽¹⁾	↑ 2.8 pts y/y

STORAGE

Revenue	Operating profit
\$1,257 million	\$174 million
↑ 3.5% y/y	13.8% of revenue
↑ 2.0% y/y CC ⁽¹⁾	↓ 4.4 pts y/y

AAS ENABLERS

FINANCIAL SERVICES

Revenue	Operating profit
\$858 million	\$121 million
↑ 1.1% y/y	14.1% of revenue
↑ 0.4 y/y CC ⁽¹⁾	↑ 6.3 pts y/y

CORP INVESTMENT AND OTHER

Revenue	Operating profit
\$353 million	(\$11) million
↑ 3.8% y/y	(3.1%) of revenue
↑ 4.1% y/y CC ⁽¹⁾	↑ 6.9 pts y/y

Financing volume ↑ 18% y/y ↑ 17% y/y CC⁽¹⁾

Net portfolio assets ↑ 0.2% y/y ↓ 0.7% y/y CC⁽¹⁾

OUTLOOK

Non-GAAP diluted

Q1 FY22 net EPS ⁽²⁾ ⁽⁴⁾

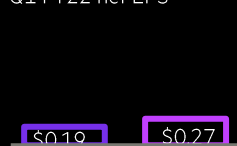


FY22 net EPS ⁽²⁾ ⁽⁴⁾



GAAP diluted

Q1 FY22 net EPS



FY22 net EPS



Free Cash Flow ⁽³⁾

\$ billions



1. Adjusted to eliminate the effects of currency.

2. Q1 FY22 non-GAAP diluted net EPS estimates exclude after-tax impacts of approximately \$0.23 per share, primarily related to transformation costs, stock-based compensation and amortization of intangible assets; FY22 non-GAAP diluted net EPS estimates exclude after-tax impacts of approximately \$0.72 per diluted share, primarily related to transformation costs. Stock-based compensation and amortization of intangible assets. Hewlett Packard Enterprise provides certain guidance on a non-GAAP basis, as the company cannot predict some elements that are included in reported GAAP results.

3. Free cash flow = cash flow from operations less net capital expenditures; net capital expenditures = investments in property, plant and equipment less proceeds from the sale of property, plant and equipment

4. All non-GAAP numbers have been adjusted to exclude certain items. A description of HPE's use of non-GAAP financial information is included as part of Q4'21 earnings presentation available at www.hpe.com/investor/home.